

AUDITOR'S REPORT

To the General Assembly of the World Federation of the deaf ry

I have audited the accounting records, the financial statements and the administration of World Federation of the deaf ry for the year ended 31 December, 2015. The financial statements comprise the income statement, balance sheet and notes to the financial statements.

Responsibility of the Board of Directors

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of the financial statements in Finland. The Board of Directors shall see to it that the accounts of the Federation are in compliance with the law and that its financial affairs have been arranged in a reliable manner.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. The Auditing Act requires that I comply with requirements of professional ethics. I conducted my audit in accordance with good auditing practice in Finland. Good auditing practice requires that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, and whether the members of the Board of Directors are guilty of an act or negligence which may result in liability in damages towards the Federation or have violated the Association Act or the statutes of the Federation.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements, showing a surplus of 16 336,61 euro, give a true and fair view of the financial performance and financial position of the Federation in accordance with the laws and regulations governing the preparation of the financial statements in Finland.

Helsinki, May 14th 2016



Frej Lobbas
Authorised Public Accountant

WORLD FEDERATION OF THE DEAF RY

FINANCIAL STATEMENT 31.12.2015

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World Federation of the Deaf ry.

Balance sheet	31/12/2015	31/12/2014
Assets		
Non-current assets		
Machinery and equipment	1,857.01	2,476.02
Investments	1,084.09	1,084.09
Total non-current assets	2,941.10	3,560.11
Current assets		
Short-term		
Other receivables	1.78	1.66
Accrued income	29,531.59	29,062.52
Cash and bank accounts	233,147.59	200,244.17
Total current assets	262,680.96	229,308.35
Total assets	265,622.06	232,868.46
Liabilities and equity		
Equity		
Retained earning surplus/deficit	174,630.45	151,169.39
Profit for the financial year	16,336.61	23,461.06
	<u>190,967.06</u>	<u>174,630.45</u>
Liabilities		
Accounts payable	2,061.47	4,634.99
Other liabilities	3,330.04	3,026.85
Other current liabilities	69,263.49	50,576.17
Total liabilities	74,655.00	58,238.01
Total liabilities and equity	265,622.06	232,868.46

World Federation of the Deaf ry.

ACCOUNT STATEMENT	1.1.-31.12.2015	1.1.-31.12.2014
ANNUAL OPERATING		
Income	104,970.25	115,350.58
Expenses		
Staff expenses	-200,452.01	-200,440.23
Depreciation and amortization	-619.01	-825.34
Other operating expenses	-36,655.30	-32,224.47
Total expenses	-237,726.32	-233,490.04
Operating profit/loss	-132,756.07	-118,139.46
FUNDRAISING AND MEMBERSHIP FEES		
Income	103,377.50	91,323.94
Expenses	-4,044.78	-978.71
Surplus/deficit for the financial year	99,332.72	90,345.23
FINANCIAL ACTIVITIES		
Income		
Interest income	0.12	1,267.94
Expenses		
Exchange rate differences	-240.16	-12.65
Surplus/deficit for the financial year	-240.04	1,255.29
EXTRAORDINARY ITEMS		
General grant	50,000.00	50,000.00
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR TOTAL	<u>16,336.61</u>	<u>23,461.06</u>

NOTES TO FINANCIAL STATEMENT

Valuation principles and methods followed preparing the financial statement
with timing principles and methods

Current assets

Investments are valued at acquisition cost.

Other non-current assets are valued at original acquisition cost lessened by the planned depreciation. The planned depreciation is calculated according to the economic life.

The depreciation according to plan is as follows:

Machinery and equipment 25 % reducing balance method

Notes to account statement

	2015	2014
Annual operating income	104,970.25	115,350.58
Annual operating expenses	-237,726.32	-233,490.04
Fundraising and Membership fees	103,377.50	91,323.94
Fundraising and Membership fees expenses	-4,044.78	-978.71
	<u>-33,423.35</u>	<u>-27,794.23</u>

Significant items included in annual operating

	2015	2014
Advocacy income	25,700.00	32,419.10
Advocacy expenses	-161,481.61	-144,847.67
	<u>-135,781.61</u>	<u>-112,428.57</u>

The core activities of the World Federation of the Deaf entail advocacy work, performed by the WFD Secretariat, in cooperation with the WFD President, members of the Board and WFD Experts. The WFD, among other things, supports, instructs and trains its member organisations; aims at recognition of the rights of deaf persons in national and international laws and policies by writing statements and support letters; performs international advocacy work by following closely and influencing various United Nations (UN) human rights institutions and instruments; serves as the expert organization of deaf people at the UN, the International Disability Alliance (IDA) and other international networks; and produces information on deaf issues both in written English and International Sign.

	2015	2014
HRO project income	0.00	16,387.99
HRO project expenses	0.00	-15,990.65
	<u>0.00</u>	<u>397.34</u>
HRO2 project income	11,993.95	59,969.72
HRO2 project expenses	-9,282.01	-72,453.72
	<u>2,711.94</u>	<u>-12,484.00</u>
HRO3 project income	58,087.30	0.00
HRO3 project expenses	-58,087.30	0.00
	<u>0.00</u>	<u>0.00</u>

In addition to maintaining its permanent Secretariat, the WFD received project funding to employ an additional person, WFD Human Rights Officer, in 2015. As a result of this grant, the WFD Human Rights Officer has been able to support the participation of deaf organisations in the monitoring of the Convention on the Rights of Persons with Disabilities (CRPD). The Human Rights Officer has, among other things, trained members of the national deaf associations in Serbia and Colombia, participated in the CRPD Committee sessions and drafted statements to the UN including the view of deaf persons.

	2015	2014
ABILIS project income	7,593.00	0.00
ABILIS project expenses	-8,635.51	0.00
	<u>-1,042.51</u>	<u>0.00</u>

In 2015 the WFD and its member organisation in Dominican Republic (DR) applied project funding from Abilis Foundation to gather information on the deaf communities' needs in Latin America, especially with regards of the active legal capacity (CRPD article 12). Participation of two deaf persons from DR to attend the XVII WFD World Congress in Istanbul was funded with this project grant. In addition, a workshop addressed at 13 WFD Ordinary Members from Latin America was organised, enabling the participants to share information on the needs of the deaf communities for the upcoming project application. Moreover, the deaf youngsters who participated in the World Congress and the WFDYS Youth Camp held a training session to 16 deaf people upon their return to their home country.

Significant items included in Fundraising and Membership fees

	2015	2014
Membership fees OM	62,540.11	56,789.65
Membership fees IM	12,958.55	8,376.60
Membership fees AM	5,300.00	6,650.00
Membership fees International Members	1,500.00	500.00
WFDYS	358.29	923.05
Donations	16,136.94	17,285.79
- of which campaigns under money collection licence	6,206.06	0.00
Fundraising events	920.49	415.15
Product sales	3,663.12	383.70
	<u>109,583.56</u>	<u>91,323.94</u>

Depreciation and amortization

	2015	2014
Depreciation of tangible assets	619.01	825.34

Notes on the staff and members of corporate bodies

Average number of Staff during the fiscal year	2015	2014
Staff	4	4

Salaries, wages, pension costs and other personnel costs for fiscal year (HRO excl.)

	2015	2014
Salaries and wages	98,781.55	84,507.39
Pension insurance expenses	21,126.46	17,126.85
Other obligatory staff expenses	3,678.18	3,396.68
Other staff related expenses	13,517.90	10,731.50
	<u>137,104.09</u>	<u>115,762.42</u>

Extraordinary items included in accrued income

	2015	2014
General grant (Ministry for Foreign Affairs of Finland)	50,000.00	50,000.00

Balance Sheet Assets Notes

Machinery and equipment	2015	2014
Acquisition cost 01.01.	3,301.36	0.00
Increase	0.00	3,301.36
Acquisition cost 31.12.	3,301.36	3,301.36
Accumulated depreciation 01.01.	825.34	0.00
Planned depreciation for fiscal year	619.01	825.34
Accumulated depreciation 31.12.	1,444.35	825.34
Accounting value 01.01.	2,476.02	0.00
Accounting value 31.12.	1,857.01	2,476.02

Investments	2015	2014
Share in Luottokunta	84.09	84.09
EDF Reserve Fund	1,000.00	1,000.00
	<u>1,084.09</u>	<u>1,084.09</u>

Significant items included in other receivables	2015	2014
Membership fees	20,670.45	28,979.00
Other accrued income	8,861.14	83.52
	<u>29,531.59</u>	<u>29,062.52</u>

Balance Sheet Liabilities Notes

The itemized breakdown of equity items additions and deductions, and transfers of these items during the financial year

Owner's equity	2015	2014
Surplus/deficit for the previous years	174,630.45	151,169.39
Surplus/deficit for the financial year	16,336.61	23,461.06
Total owner's equity	<u>190,967.06</u>	<u>174,630.45</u>

Significant items included in accrued liabilities	2015	2014
Reserved for project (NAD)	17,163.00	17,163.00
Membership fees 2016-2019	4,422.64	6,822.34 (2015-2017)
Vacation pay reserve	14,899.84	14,243.13
HRO3 funding	32,778.01	0.00
HRO2 funding	0.00	11,993.95
Other current liabilities	0.00	353.75
	<u>69,263.49</u>	<u>50,576.17</u>

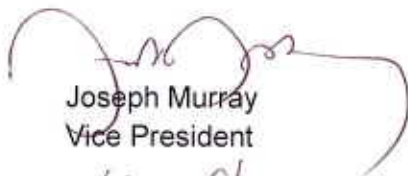
World Federation of the Deaf ry.

SIGNATURES OF FINANCIAL STATEMENT

Wellington 14 of May 2016



Colin Allen
President



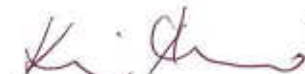
Joseph Murray
Vice President

Hanne Berge Kvitvær

Nikolay Chaushyan



Jigjid Dulamsuren



Kaisa Alanne



Terry Riley



Ana Regina Campello



Florjan Rojba

Kasper Bergmann

AUDIT

Our auditor's report has been issued today

Helsinki 12 of May 2016



Frej Lobbas
KHT

Nexia Oy

World Federation of the Deaf ry.

LIST OF USED BOOKKEEPING RECORDS

In fiscal year 1.1.-31.12.2015 following bookkeeping records have been used:

General journal and general ledger as computer listing
Account statement and balance sheet as computer listing
Financial statement as a separate issue



World Federation of the Deaf ry.

Specifications		31/12/2015	
Machinery and equipment			
Balance 1.1.			2,476.02
Depreciation			<u>-619.01</u>
			1,857.01
Investments			
Share of Luottokunta			84.09
EDF Reserve Fund			<u>1,000.00</u>
			1,084.09
Other receivables			
Tax account			1.78
Accrued income			
Membership fees			20,670.45
Liz Scott Gibson interpreting NAV			2,371.40
Toshiba			464.54
IF insurance			498.58
ELY-center (salary support)			1,154.56
PayPal IM 2015 Kate Mairavua			50.00
PayPal Interfond			3,000.00
PayPal Jay Mc Carthy			25.00
PayPal LK Fund			40.00
PayPal LK Fund			165.00
ELY-center (salary support)			<u>1,102.00</u>
			29,531.59
Cash and bank accounts			
Petty cash EUR			3,006.65
Petty cash RSD			12.58
Petty cash COP			197.40
Petty cash USD			283.82
Petty cash CFD			40.68
Nordea			217,653.84
WFD Money Collection License			1,375.38
WFDYS account			<u>10,577.24</u>
			233,147.59
Accounts payable			
Light House			44.74
Sodexo			98.39
Finnish Association of the Deaf			1,136.94
Administration 12/15			434.00
Elisa			66.42
Dacor			70.00
Post			43.40
Valkea talo			95.22
E. Tupi farewell party			64.21
MHF mileage 12/15			<u>9.15</u>
			2,061.47
Other liabilities			
Pension liabilities			3,330.04
Other accruals			
Reserved for project (NAD)			17,163.00
Membership fees 2016-2019			
OM UK	2016	1,000.00	
OM UK	2017	1,000.00	
OM Bolivia	2016	100.00	
OM Bolivia	2017	100.00	
OM Uganda	2016	50.00	
OM Mali	2016	50.00	
OM Chile	2016	500.00	
OM Chile	2017	500.00	
OM Kenya	2016	50.00	
OM Kenya	2017	50.00	
AM Deaf Assoc. Of Guyana	2016	150.00	
AM Deaf Assoc. Of Guyana	2017	150.00	
AM Deaf Assoc. Of Guyana	2018	150.00	
AM Deaf Assoc. Of Guyana	2019	12.64	
IM Devin Searls	2016	50.00	
IM Andrea Scott	2016	50.00	
IM Alexis Estbill	2016	30.00	
IM Alexis Estbill	2017	30.00	
IM Jan Bosch de Kemper	2016	50.00	
IM Jan Bosch de Kemper	2016	50.00	
IM Ramkissoon Nankissoor	2016	50.00	
IM Andrew Murray Holmes	2016	50.00	
IM Andrew Murray Holmes	2017	50.00	
IM Gwen N. Smith	2016	50.00	
IM Terry Riley	2016	50.00	
IM Christy Filpich	2016	50.00	
			4,422.64
HRO3 funding			32,778.01
Vacation pay reserve			11,303.18
Vacation pay reserve HRO3			<u>3,586.66</u>
			69,263.49

Helsinki 15.3.2016

Merja Juotahli